

Information on the General advice issued by the Swedish Tax Agency relating to the redemption of shares during 2007

The Swedish Tax Agency has issued general advice, SKV A 2007:28, on how large portion of the acquisition cost of the shares that shall be allocated to the shares and redemption shares respectively. The Swedish Tax Agency states that 93 percent of the acquisition cost of a share of series A and B should be allocated to the remaining share of the same series and that 7 percent should be allocated to the redemption share.

Example: If the acquisition cost for 100 shares in Acando was SEK 660 ($0,07 \times 660 =$) SEK 46,20 (SEK 0,462 per share) will be allocated to the redemption shares. The remaining shares will have an acquisition cost of SEK 613,80. If 100 redemption shares were sold or redeemed for ($1,30 \times 100 =$) SEK 130 a capital gain of ($130 - 46,20 =$) SEK 83,80 will arise.

Please find more specific information in the Swedish Tax Agency's general advice and notifications, SKV A 2007:28 and SKV M 2007:24 at the Agency's web site, www.skatteverket.se, under Rättsinformation, Allmänna råd and the tax section in the Information brochure that was drafted in connection with the split and redemption.

Specific information for shareholders tax resident outside Sweden

For shareholders resident outside of Sweden, the tax situation may vary depending on local tax regulations. Acando urges shareholders resident outside Sweden to contact local tax counsel if anything is unclear as to the tax situation.

However, for shareholders not tax resident in Sweden, the redemption of shares is deemed to be a dividend for Swedish tax purposes. This means that the consideration received for the redeemed shares is subject to Swedish withholding tax. The withholding tax rate is 30 percent but it is often reduced by tax treaties with other countries. No withholding tax is imposed if the redemption shares have been disposed of in the market. It should be noted that a refund from the withholding tax that is attributable to the acquisition cost of the

shares may be claimed. The Swedish Tax Agency will most likely apply the principles of allocation of the acquisition cost in accordance with the general advice issued and described above also when withholding tax is reclaimed.

In order to get the refund, shareholders resident outside Sweden need to file a form, Claim for repayment of Swedish tax on dividends – SKV 3740, with the Swedish Tax Agency, the Ludvika Office. The application form is available in English at the Tax Agency's web site, www.skatteverket.se/blanketter/3740.

For further information, see the Information brochure that was drafted in connection with the redemption.