

Statement by the Board of Directors in accordance with Chapter 18, section 4 of the Swedish Companies Act (2005:551)

After the proposed dividend, as of 31 December 2007 the equity-assets ratio of the Parent Company will amount to 65 per cent, and the equity-assets ratio of the Group will amount to 59 per cent. The equity-assets ratio is satisfactory against the background of the fact that the operations of the Company and Group continue to be profitable. It is considered that liquidity in the Company and Group continue to be maintained at a satisfactory level.

The Board of Directors considers that the proposed dividend does not prevent the Parent Company or the other Group Companies from fulfilling their short and long term commitments, nor from completing necessary investments. The proposed dividend is therefore justifiable with reference to that stated in Chapter 17, section 3, paragraph 2-3 of the Swedish Companies Act (prudence concept).

Stockholm, 8 April 2008

The Board of Directors