



YEAR-END REPORT

1 January–31 December
2007

Price-sensitive information reported to
the Swedish Financial Supervisory
Authority

Earnings per share increased by 32 percent

Period 1 January – 31 December 2007 compared with the same period 2006 ¹⁾

- Net sales amounted to SEK 1,440 million (1,116), representing an increase of 29 percent.
- Operating profit amounted to SEK 111m (83), giving a rise of 34 percent.
- Profit after tax amounted to SEK 109m (84), an increase of 30 percent.
- Earnings per share amounted to SEK 1.33 (1.01), representing an increase of 32 percent.
- Cash flow from operations amounted to SEK 101m (39), a rise of 159 percent.

Fourth quarter 2007 compared with the fourth quarter 2006 ¹⁾

- Net sales amounted to SEK 437m (339), representing an increase of 29 percent.
- Operating profit amounted to SEK 37m (43), a decline of 14 percent.
- Profit after tax amounted to SEK 33m (44), representing a fall of 25 percent.
- Earnings per share²⁾ amounted to SEK 0.42 (0.49), a decrease of 14 percent.
- Cash flow from operations amounted to SEK 58m (21), an increase of 176 percent.

Significant events further to the end of the year

On 31 January 2008, Acando sold its entire shareholding in AS WMG (Webmedia Group), representing 38.6 percent of the share capital. This will result in a capital gain of SEK 13m in the first quarter 2008. On the same date, Acando acquired the remaining shares in Acando Denmark A/S, representing 49 percent of the share capital, resulting in the company becoming a wholly owned subsidiary of Acando AB.

Dividend

The Board of Directors proposes to the Annual General Meeting of Shareholders that a dividend of SEK 0.50 per share be declared, representing a total of approximately SEK 38.8m.

Repurchase

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In accordance with the authorisation granted by the Annual General Meeting of Shareholders, the Board of Directors has adopted the repurchase of Series B shares up to an amount of SEK 30m, with however a maximum of 3,000,000 shares, representing a maximum of 3.9 percent of the total number of outstanding shares.

1) All figures include the operations of Webmedia divested in January 2008.

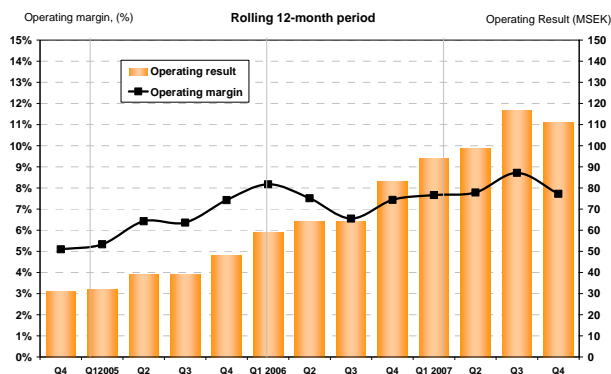
2) After dilution (as previously).

SUMMARY OF THE PERIOD 1 JANUARY – 31 DECEMBER

All figures include the operations of Webmedia divested in January 2008.

Profit and earnings

Earnings per share amounted to SEK 1.33 representing an increase of 32 percent compared with last year. The equivalent increase in the operating profit of SEK 111m was 34 percent. The operating profit for operations in Sweden rose by 30 percent compared with the same period in 2006. Growth-investments for the subsidiaries in the UK and Denmark have burdened the operating profit, while the subsidiaries in Germany, Norway and Finland have contributed positively to the Group's results. Operations in the part-owned Webmedia also gave positive results. The loss-making units in the UK and Denmark have gradually improved their results and are expected to show a profit in 2008.



Sales

In Sweden, sales increased by 12 percent during the year compared with the same period 2006. Sales for the German operations rose by 76 percent compared with the same period last year. The equivalent rate of growth for Finland was 152 percent.

All in all, operations outside Sweden represent 32 percent of the Group's consolidated sales.

Comparative figures are affected by the acquired companies e-motion technology AB and Resco AB being consolidated as of 1 and 16 March 2006 respectively, and that Deva Management has been consolidated as of 1 February 2007. The

companies Acando Denmark and Acando UK (previously IQ Consultancy Ltd) have been consolidated as of 1 March 2007, and the Norwegian company Abeo as of 1 October 2007.

SALES AND PROFIT FOR THE PERIOD 1 JANUARY – 31 DECEMBER

(SEK m)	Sweden 2)	Germany	Webmedia	Other countries 3) 4)	Group elim.	Group
Net sales	976.3	287.3	96.5	98.0	-18.1	1,440.0
Operating profit 1)	82.0	13.6	8.7	6.8	-0.1	111.0
Operating margin	8.4%	4.7%	9.0%	7.0%		7.7%

- 1) Including Group-wide costs totalling SEK 28.8m that have burdened Sweden with SEK 20.6m, Germany with SEK 7.6m, Other Countries with SEK 0.6m and Webmedia with SEK 0.
- 2) Deva Management is included as of 1 February.
- 3) Acando Denmark and Acando UK (IQ Consultancy Ltd) are included as of 1 March. Acando Finland, which has previously been reported separately, is included in the "Other Countries" category as of 1 January.
- 4) Abeo, Norway, is included as of 1 October.

The Group's consolidated net sales for the year amounted to SEK 1,440m (1,116).

The operating profit was SEK 111m (83), representing an operating margin of 7.7 percent (7.4). Profit after tax for the year amounted to SEK 109m (84).

The corporate tax reported as a cost in the income statement during the financial year 2007 is zero, and is composed of the net of reversed and capitalised tax receivable. The Company has fiscal deficit deductions totalling SEK 592m up to the tax year 2007, of which SEK 235m is deemed to be able to be utilised in the next few years. Deferred tax of SEK 66m calculated on this amount has been taken up as a financial asset in the balance sheet.

SALES AND PROFIT FOR THE FOURTH QUARTER 2007

(SEK m)	Sweden	Germany	Webmedia	Other countries 2)	Group elim.	Total
Net sales	275.8	75.6	33.2	60.4	-8.2	436.8
Operating profit 1)	23.6	3.7	2.3	7.4	0.2	37.2
Operating margin	8.5%	4.9%	6.9%	12.3%		8.5%

- 1) Including Group-wide costs totalling SEK 7.8m that have burdened Sweden with SEK 5.5m, Germany with SEK 2.1m, Other Countries with SEK 0.2m and Webmedia with SEK 0.
- 2) Abeo, Norway, is included as of 1 October.

The Group's consolidated net sales for the quarter amounted to SEK 437m (339), representing an increase of 29 percent compared with the same period 2006.

The operating profit was SEK 37m compared with SEK 43m in the same period last year, representing an operating margin of 8.5 percent (12.8). The operating profit after tax for the quarter amounted to SEK 33m (44).

NET SALES AND OPERATING PROFIT PER QUARTER

(SEK m)	Q4 2007	Q3 2007	Q2 2007	Q1 2007	Q4 2006	Q3 2006	Q2 2006	Q1 2006
Net sales	437	317	343	343	339	246	298	233
Operating profit	37	21	21	32	43	3	16	21
Operating margin	8.5%	6.6%	6.1%	9.3%	12.8%	1.1%	5.4%	9.0%

MARKET AND TRENDS

Sweden

Demand for consultancy services was good in both the full-year and in the fourth quarter. Sales in Sweden increased for the year by SEK 106m to SEK 976m. The operating profit rose in the same period by SEK 19m to SEK 82m, representing an increase of 30 percent. Growth in profits fell however in the fourth quarter when the profit amounted to SEK 24m compared with SEK 38m in the same quarter last year. This is due to a number of factors, such as fewer available working hours which reduced the profit by SEK 5m, losses in a fixed-price project of SEK 2m, as well as a non-recurring investment in skills enhancement within the "IT Solutions" area in the amount of SEK 3m.

Germany

Demand for consultancy services was good both during the year and in the last quarter. The operating profit for the year was SEK 14m (10), representing an increase of 40 percent. The operating profit for the quarter amounted to SEK 3.7m (0.5), representing an improvement of 640 percent. Results for the year were burdened by a provision for bad debts of nearly SEK 4m and a provision for a fixed-price project of approximately SEK 1m. The operating margin has also been affected by a licence arrangement of about SEK 9.5m without any margin.

The Baltic States and Eastern Europe via the part-owned company Webmedia

The operating profit was SEK 8.7m (8.8) for the year and SEK 2.3m (6.0) for the fourth quarter. Profit after tax was SEK 2.8m for the year. Further to the end of the financial year, Acando has sold all shares in Webmedia. Acando and Webmedia intend to continue their operating project cooperation.

Other countries

Norway: Acando acquired all shares in the Norwegian company Abeo on 28 September 2007. Sales for the Norwegian operations in the fourth quarter were SEK 33.6m with an operating profit of SEK 5.6m. Demand for consultancy services was good for both the full-year and the fourth quarter.

Finland: The Finnish operations developed very well in the second half-year. The operating profit for the full-year was SEK 7.3m (0.5) and SEK 3.6m (-1.2) in the fourth quarter.

Denmark: The newly started operations have burdened the Group's consolidated profit by approximately SEK 6m. The company showed a small profit in December. Acando owns 100 percent of these operations as of 1 February 2008.

United Kingdom: Operations started in the first quarter 2007 with 12 employees. The number of employees has grown by about 80 percent during the year. Operations broke even for the year.

Operations in Denmark and the UK have undergone a considerable development phase during the year. Both countries are expected to positively contribute to the Group's consolidated operating profit in 2008.

FINANCIAL POSITION AND CASH FLOW

The Group's liquid assets including current investments amounted to SEK 71m (136) as of 31 December 2007. In addition, the Group has an unutilised bank overdraft facility of SEK 65m. The equity/assets ratio was 60.0 percent (69.2).

In the second quarter, SEK 101m was paid to the shareholders further to the compulsory redemption procedure resolved by the Annual General Meeting of Shareholders in April, and SEK 11m was paid with regard to the compulsory purchase of the remaining shares in the former Resco AB (now Acando Europe AB). In September, shares in Webmedia and the Norwegian company Abeo were acquired for a total amount in cash of SEK 70m. The change in the equity/assets ratio is primarily due to these two redemption transactions.

Cash flow from current operations for the quarter amounted to SEK 58m (21), and SEK 101m (39) for the full-year. The principal cause of the negative net financial items for the Group in the fourth quarter is a capital loss and write-down of loans related to the divested company "Attribute Webmedia" in Serbia within the Webmedia Group. Other financial costs concern interest on the convertible debenture loan and pension liability in the balance sheet.

EMPLOYEES

The average number of employees during the year was 1,299 (925), and at the end of the year the number of employees was 1,431 (1,167). Of these, 731 (721) are employed in Sweden, 326 (249) in the Baltic States and Eastern Europe (Webmedia), 223 (181) in Germany, and 151 (16) in other countries.

INVESTMENTS

The Group's net investments in property, plant and equipment amounted to SEK 9m (7) for the year.

PARENT COMPANY

Risks for the Parent Company primarily concern the operations carried out in subsidiary form (see description below for the Group).

External net sales in the Parent Company amounted for the year to SEK 0 (0).

The operating loss for the year was SEK -5m (-12).

The Parent Company's net investments for the year were SEK 5m (4).

The Parent Company's liquid assets at the end of the year were SEK 9m (109).

SIGNIFICANT EVENTS FURTHER TO THE END OF THE YEAR

The following events have taken place since the end of the year:

In January 2008, AS WMG purchased all shares that Acando held in WMG (Webmedia Group) and Acando purchased all shares that WMG held in Acando Denmark AS.

Acando and Webmedia have enjoyed a good business relationship over the past two years. The companies intend to continue to further-develop their cooperation within near-shoring. Acando perceives Webmedia as a high-quality partner in several important joint commitments. These will continue to be pursued in the same way as previously.

However, Acando and other shareholders in Webmedia have different viewpoints with regard to future strategy for Webmedia and how the company should be further-developed. The parties have therefore agreed to terminate the shareholding connection and focus on the operative business cooperation.

Acando continues to believe in near/off-shore solutions, but would also like to be open to alternatives in other parts of the world, such as India and Sri Lanka.

Acando and Webmedia have subsequently carried out the following transactions:

- Acando AB has sold to WMG all shares in AS WMG for an amount of approximately SEK 38m, producing a capital gain of about SEK 13m.
- AS WMG has sold to Acando AB all shares in the Danish company Acando Denmark AS, representing 49 percent of shares and voting rights, for an amount of approximately SEK 0.3m. Further to the transaction, Acando holds 100 percent of the shares in the Danish subsidiary, which has 15 employees.

The transaction was completed on 31 January 2008, implying that Acando will cease to consolidate Webmedia as of 1 February 2008. Webmedia had sales in 2007 of SEK 96.5m and a profit after tax of SEK 2.8m. The effect on the Acando Group's results pertaining to the Parent Company's shareholders (profit after tax and minority interests) was SEK 0.1m, representing 0 percent of the equivalent results for the Group. The effect on "earnings per share after dilution" was SEK 0.

OUTLOOK

The Board of Directors believes that the market for management and IT consultancy services will remain favourable in 2008. The Company continues to prioritise organic growth with focus on improved profitability

Acando does not publish any profit or sales forecasts.

RISKS AND UNCERTAINTIES IN OPERATIONS

In order to be able to continue to grow, Acando is dependent on being able to recruit and develop new qualified staff, retain existing employees and achieve a level of personnel costs that is reasonable in relation to prices applied to clients.

The probability of improved price levels is greater than the contrary, despite a standardisation trend in the market that opens up for competition from low-cost countries. For the part of sales linked to clients with framework agreements, potential price changes are dependent on the renegotiation of such agreements. Framework agreements are normally entered into for one or two years. Other risk factors in the Group's operations are fixed-price assignments or similar commitments towards the client, as well as credit risks. Such commitments constitute a limited part of sales. Acando's ever-increasing internationalisation also implies a certain currency risk that is deemed to be limited in as much as the Company endeavours to match income and costs as well as assets and liabilities in the same currency, so that the currency exposure thereby be reduced. Acando's clients are primarily comprised of large companies and organisations with a high level of creditworthiness, implying that the credit risk is deemed to be low.

In conjunction with the signing of assignment contracts, companies within the Acando Group assume responsibility to carry out a defined assignment based on certain conditions and prerequisites. Should Acando not be able to fulfil a commitment or if Acando or its employees grossly neglect the terms and conditions of a contract, the Company could be exposed to a significant and, in extreme cases, unlimited claim for damages. Acando reduces such risk through the ongoing monitoring of projects, special attestation instructions and general liability insurance.

Reference is also made to the section "Risks and Opportunities" on pages 24-25 of the Annual Report 2006.

DIVIDEND

The Board of Directors proposes to the Annual General Meeting of Shareholders that a dividend of SEK 0.50 per share be declared for the financial year, representing a total of approximately SEK 38.8m. With effect as of the financial year 2007, the Board of Directors adopted in conjunction with last year's year-end report the following dividend policy: *"The objective is that the long-term dividend level shall amount to at least one third (1/3) of the Group's reported profit after tax pertaining to the Parent Company's shareholders."*

Stockholm, 6 February 2008

Acando AB (publ)

The Board of Directors

AUDIT REPORT

This report has not been examined by the auditors.

FORTHCOMING FINANCIAL INFORMATION AND FINANCIAL EVENTS

The Annual Report for 2007 will be published at the end of April 2008 and will be available in the Company's website at www.acando.com and at the Company's offices at Jakobsgatan 6 in Stockholm.

Annual General Meeting of Shareholders

The Annual General Meeting of Shareholders will be held at 3pm on Monday, 19 May 2008 at Salénhuset, Norrlandsgatan 15, Stockholm, Sweden.

Interim report January-March 2008	29 April 2008
Interim report January-June 2008	19 August 2008
Interim report January-September 2008	24 October 2008
Year-end report for 2008	13 February 2009

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Ticker: ACAN

Acando is a consultancy company that in partnership with its clients identifies and implements business improvements through information enabled by technology. Acando provides a balance of high business value, short project times and low total cost.

Further to the divestment of Webmedia in January 2008, the Acando Group has annual sales of approximately SEK 1.3 billion and about 1,100 employees in six European countries. The Company is listed on the OMX Nordic Exchange.

ACCOUNTING PRINCIPLES

The Group's year-end report is prepared in accordance with IAS 34 and RR 31. The application of IFRS is in accordance with the accounting principles set out in Acando's annual report for 2006. The accounts have not been affected by new standards adopted during the year.

The year-end report for the Parent Company has been prepared in accordance with the Swedish Annual Accounts Act and RR 32:06.

Reporting per segment: In view of that the Company's primary segment is consultancy services, the sales and profits for this segment are recorded directly in the income statement.

Consolidated Income Statement - Acando Group 1)

(SEK million)	2007 Q 4	2006 Q 4	2007 Full-year	2006 Full-year
Net sales	404	315	1 345	1 049
Other operating income	4	-4	7	-2
Total income	408	311	1 352	1 047
Operating expenses				
Personnel costs	-255	-182	-827	-654
Other external costs	-115	-91	-416	-313
Depreciation of property, plant & equipment and amortisation of intangible assets	-3	-1	-7	-6
Operating profit, EBIT	35	37	111	74
Financial items				
Financial income	2	1	7	2
Financial expense	-3	0	-3	-1
Profit after financial items	34	38	106	75
Taxes*	0	0	0	0
Net profit for the period from remaining operations	34	38	106	75
Profit/loss from divested operations	-1	6	3	9
Net profit for the period	33	44	109	84
Attributable to:				
Parent Company's shareholders	33	39	106	77
Minority interests	0	5	3	7
Earnings per share, calculated on profit of remaining operations, pertaining to Parent Company's shareholders during the year**				
Before dilution, SEK	0.44	0.51	1.37	1.04
After dilution, SEK	0.43	0.49	1.33	0.99
Average number of shares before dilution	77 564 768	76 537 363	77 542 056	71 199 327
Average number of shares after dilution	79 823 599	79 963 013	79 796 805	75 538 881
Number of outstanding shares at period-end before dilution	77 564 768	76 643 668	77 564 768	76 643 668
Number of outstanding shares at period-end after dilution	80 293 524	79 678 579	80 293 524	79 678 579
Earnings per share, calculated on the profit/loss of divested operations, pertaining to Parent Company's shareholders during the year**				
Before dilution, SEK	-0,01	0,01	0,00	0,03
After dilution, SEK	-0,01	0,01	0,00	0,02

The dilution consists of 1,526,000 (1,526,000) conversion options and 1,202,756 (874,348) warrants.

Comparative figures are affected by the acquired companies e-motion technology AB and Resco AB being consolidated as of 1 March and 16 March 2006, as well as Deva Management being consolidated as of 1 February 2007, and Acando Denmark and Acando UK (previously IQ Consultancy Ltd) as of 1 March 2007 and Abeo as of 1 October 2007.

* The Group's taxes for the period are calculated as a share of total tax costs for the year.

** Earnings per share are calculated as net profit for the period/year, less minority interest, divided by the average number of shares.

The minority interest pertains to the part-owned subsidiaries Webmedia and Acando Denmark. Further to the end of the year, Acando has sold its entire shareholding in Webmedia. Acando Denmark AS is a wholly owned subsidiary of Acando AB as of 1 February 2008.

1) Excluding operations divested in January 2008

Consolidated Balance Sheet - Acando Group 1)

(SEK million)	31 Dec 2007	31 Dec 2006
Assets		
Non-current assets		
Goodwill	468	358
Other intangible assets	7	13
Property, plant and equipment	17	15
Participating interests in associated companies	4	3
Deferred tax recoverable	66	55
Other financial assets	5	7
Total non-current assets	567	451
Current assets		
Accounts receivable	300	227
Other receivables	0	1
Income taxes recoverable	0	13
Prepaid expenses and accrued income	88	97
Liquid assets incl current investments	63	136
Total current assets	451	474
Assets held for sale	78	0
Total assets	1 096	925
Equity and liabilities		
Share Capital	98	96
Other contributed capital	363	357
Reserves	-4	-2
Retained earnings	179	172
Minority interest	22	18
Long-term liabilities, interest-bearing	39	35
Other long-term liabilities, Note 1	73	0
Current liabilities	296	249
Liabilities directly associated with assets held for sale	30	0
Total equity and liabilities	1 096	925

1) Excluding operations divested in January 2008

Consolidated Cash Flow Statement - Acando Group 1)

(SEK million)	2007 Q 4	2006 Q 4	2007 Full-year	2006 Full-year
Operating activities				
Net profit for the year	33	44	109	84
Deferred/paid tax	0	0	0	0
Adjustment for non-cash items	-1	-3	-1	-4
Depreciation/amortisation	3	1	8	6
Cash flow from operating activities before changes in working capital	35	42	116	86
Net changes in working capital	23	-21	-15	-47
Cash flow from operating activities	58	21	101	39
Cash flow from investment activities, Note 1	-4	-4	-73	-11
Cash flow from financing activities	-	3	-93	23
Cash flow for the period	54	20	-65	51
Liquid assets at beginning of the period	17	116	136	85
Liquid assets at end of the period	71	136	71	136

1) Including operations divested in January 2008

Consolidated Equity - Acando Group

(SEK thousand)	31 Dec 2007	31 Dec 2006
At beginning of the period	640 570	283 561
New/non-cash issues	8 803	277 650
Conversion to shares of convertible debenture loan	-	2 213
Costs of raising capital	-869	-3 111
Redemption of shares	-100 834	-
Sale/purchase of own shares	-1 001	-734
Long-term incentive plan	2 780	1 042
Exchange rate differences	-604	-3 436
Net profit for the period	109 076	83 385
At end of the period	657 921	640 570
Minority interest	22 196	17 596
Closing equity balance pertaining to the Parent Company's shareholders	635 725	622 974

Specification of equity for the year

(SEK thousand)	Pertaining to Parent Company's shareholders				Minority interest	Total
	Share capital	Other contrib. cap.	Reserves	Retained earnings		
Opening balance 1 January 2007	95 805	356 834	-2 063	172 398	17 596	640 570
Exchange rate differences			-2 201		1 597	
Total transactions reported directly in shareholders' equity			-2 201		1 597	-604
Net profit for the year				106 073	3 003	109 076
Total reported income and costs			-2 201	106 073	4 600	108 472
New share issues	2 401	6 402				8 803
Redemption of shares				-100 834		-100 834
Costs of raising capital				-869		-869
Purchase/sale of own shares				-1 001		-1 001
Long-term incentive plan				2 780		2 780
Closing balance 31 December 2007	98 206	363 236	-4 264	178 547	22 196	657 921

The Parent Company bought 1,000,000 own shares and sold 15,000 own shares during the year.

Key ratios 1)

(SEK million)	2007 Q 4	2006 Q 4	2007 Full-year	2006 Full-year
Results				
Net sales	437	339	1 440	1 116
Operating profit, EBIT	37	43	111	83
Profit before taxes	33	44	109	84
Margins				
Operating margin, %, EBIT	8,5	12,8	7,7	7,4
Profitability				
Return on capital employed, %	N/A	N/A	17,4	17,8
Return on equity, %	N/A	N/A	16,3	16,6
Financial position				
Equity/assets ratio, %	60,0	69,2	60,0	69,2
Interest coverage ratio, multiple	7	66	13	57
Per share				
Equity per share, SEK	8,09	8,04	8,09	8,04
Cash flow per share, SEK	0,66	0,26	-0,80	0,68
Earnings per share, SEK	0,42	0,49	1,33	1,01
Employees				
Number of employees at end of the period	1 431	1 167	1 431	1 167
Average number of employees	1 412	1 108	1 299	925
Net sales per employee, SEK thousand	309	306	1 109	1 206
Net investments, SEK million	2	2	9	7

1) Including operations divested in January 2008

Note 1

100% of the shares in Deva Management Consulting AB and 100% of the shares in Deva Business Intelligence AB were acquired by the Group on 1 February 2007. 100% of the shares in IQ Consulting Ltd were acquired by the Group on 22 February 2007.

The purchase price for the acquisitions was SEK 26m, plus a possible additional purchase consideration of SEK 9m. Provision has been made for an additional purchase consideration.

Since the acquisition, the companies have contributed SEK 3.9m to the consolidated net profit and SEK 38.6m to consolidated sales. If the acquisitions had taken place on 1 January 2007, they would have contributed SEK 43.1 to consolidated net sales and SEK 4.5m to the consolidated profit.

The total value of acquired assets, liabilities, purchase price and the acquisitions' impact on the Group's liquid assets was as follows: The reported amounts correspond to their fair value.

Goodwill	31
Other current assets	11
Current receivables	-6
Total purchase price	<u>36</u>
Non-paid part of purchase price	-9
Liquid assets in acquired companies	-3
Total cash flow from investments in subsidiaries	<u>24</u>

No intangible assets other than the acquired assets have been identified. Goodwill pertains to the capacity of high profitability in the future. Acquisition costs included in the purchase price amount to SEK 0.7m.

On 28 September 2007, the Group acquired 100% of the shares in Abeo Gruppen AS. The purchase price of the acquisition was SEK 59m, plus a possible additional purchase consideration of SEK 64m. Provision has been made for an additional purchase consideration. If the acquisition had taken place on 1 January 2007, it would have contributed SEK 114m to consolidated sales and SEK 14.4m to the consolidated profit.

The total value of acquired assets, liabilities, purchase price and the acquisition's impact on the Group's liquid assets was as follows for the acquisition of Abeo Gruppen AS. The reported amounts correspond to their fair value.

Goodwill	90
Current assets	63
Current liabilities	-27
Total purchase price	<u>126</u>
Non-paid part of purchase price	-64
Liquid assets in the acquired company	-33
Total cash flow from investment in subsidiary	<u>29</u>

No intangible assets other than the acquired assets have been identified. Goodwill pertains to the capacity of high profitability in the future. Related acquisition costs amounted to SEK 0.6m.

On 12 September 2007, the Group acquired a further 11.6% of the shares in the part-owned company Webmedia. The purchase price of the acquisition amounted to SEK 11m. Webmedia has previously been fully consolidated in the Group's financial statements. The entire shareholding in Webmedia has been divested further to the end of the financial year.

Income Statement - Parent Company

(SEK million)	2007 Q 4	2006 Q 4	2007 Full-year	2006 Full-year
Net sales	14	5	49	42
Other operating income	0	0	0	0
Total sales	14	5	49	42
Operating expenses				
Personnel costs	-4	-1	-11	-8
Other external costs	-9	-12	-39	-44
Depreciation of property, plant & equipment and amortisation of intangible assets	-1	0	-4	-2
Operating profit/loss, EBIT	0	-8	-5	-12
Financial items				
Financial income	1	2	5	2
Financial expenses	-3	0	-4	-1
Loss after net financial items	-2	-6	-4	-11
Taxes	10	10	32	24
Net profit for the period	8	4	28	13

Balance sheet - Parent Company

(SEK million)	31 Dec 2007	31 Dec 2006
Assets		
Non-current assets		
Other intangible assets	1	1
Property, plant and equipment	9	8
Other financial assets	926	640
Total non-current assets	936	649
Current assets		
Receivables from Group companies	125	75
Other receivables	1	-
Current tax recoverable	-	4
Prepaid expenses and accrued income	3	4
Liquid assets incl current investments	9	109
Total current assets	138	192
Total assets	1 074	841
Equity and liabilities		
Share capital	98	96
Restricted reserves	110	110
Share premium reserve	257	250
Retained earnings	247	238
Long-term liabilities, interest-bearing	24	23
Other long-term liabilities	73	0
Current liabilities	265	124
Total equity and liabilities	1 074	841

A payment of SEK 101m was made to shareholders in June 2007 through a compulsory redemption procedure at a price of SEK 1.30 per share.