



The Board of Directors' proposal for decision on reduction of the share capital and a bonus issue (item 14)

I. Background

The board of directors propose that the annual general meeting decides to redeem treasury shares and increase the share capital by way of a bonus issue in accordance with the proposition below. The resolutions are proposed to be adopted as one single resolution.

II. The board of directors' proposition

Decision to reduce the share capital

The board proposes that the annual general meeting decide to redeem the shares that have been repurchased based on earlier authorizations by reducing the share capital by SEK 2,983,525.22 by way of redemption of a total of 2,230,000 class B shares without repayment for transfer of the amount to the company's non-restricted reserve. The reduction entail that the company's share capital is reduced from SEK 99,555,326 to SEK 96,571,800.78 and that the number of shares is reduced from 74,411,429 to 72,181,429.

Decision to increase the share capital by way of a bonus issue

In order to achieve a timely and efficient redemption procedure without requiring the leave of the Swedish Companies Registration Office or the court, the board proposes that the annual general meeting decides to restore the share capital by an increase of the share capital with SEK 2,983,525.22 without issuing any new shares and by transfer of the issue amount from the company's non-restricted equity to the company's share capital.

III. The board of directors' report pursuant to Chapter 20, section 13 of the Swedish Companies Act (2005:551)

The board of directors' proposition on reduction of the share capital by way of redemption of shares without repayment entail that the share capital as well as the restricted equity are reduced by SEK 2,983,525.22.

By the board of directors' proposition to increase the share capital by way of a bonus issue without issuing new shares, both the share capital as well as the restricted equity will be increased by SEK 2,983,525.22, thus being fully restored.

Following realization of the above propositions, the company's share capital will amount to SEK 99,555,326 divided by 72,181,429 shares, whereof 3,639,990 class A shares and 68,541,439 class B shares.

Stockholm in March 2013

The Board of Directors