



Sustained profit level as last year

Period 1 January – 31 March 2009 compared with the same period 2008

- Net sales amounted to SEK 409m (409), in line with previous year.
- Operating profit, excluding restructuring costs, was SEK 42m (39), an increase of 8 percent.
 - Restructuring costs, regarding termination of personnel from the office in Gothenburg, amounts to SEK 20m.
 - Operating profit, including restructuring costs, was SEK 22m (39), a decrease of 44 percent.
- Profit after tax was SEK 21m (52), a reduction of 60 percent.
- Cash flow from operating activities was SEK 26m (41), a reduction of 36 percent.
- The Group's cash and cash equivalents, including current investments, amounted to SEK 207m (108) as at 31 March 2009.
- Earnings per share, including restructuring costs, after dilution amounted to SEK 0.27 (0.65), a reduction of 58 percent.

Acando has a continued good demand even though the overall economic growth came to a halt during the fourth quarter of 2008. The operating profit, excluding restructuring costs, is satisfying, given the current market conditions. Acando's broad customer base has enabled a capacity move from customer segments with declining demand (such as the automobile industry in western Sweden) to customer segments that are still investing (such as the public sector in Norway).

"Acando's significant presence within the public sector, the pharmaceutical and healthcare industry and the energy sector means that we are less exposed to major economic declines in other customer segments", Acting CEO Bengt Lejdström explains.

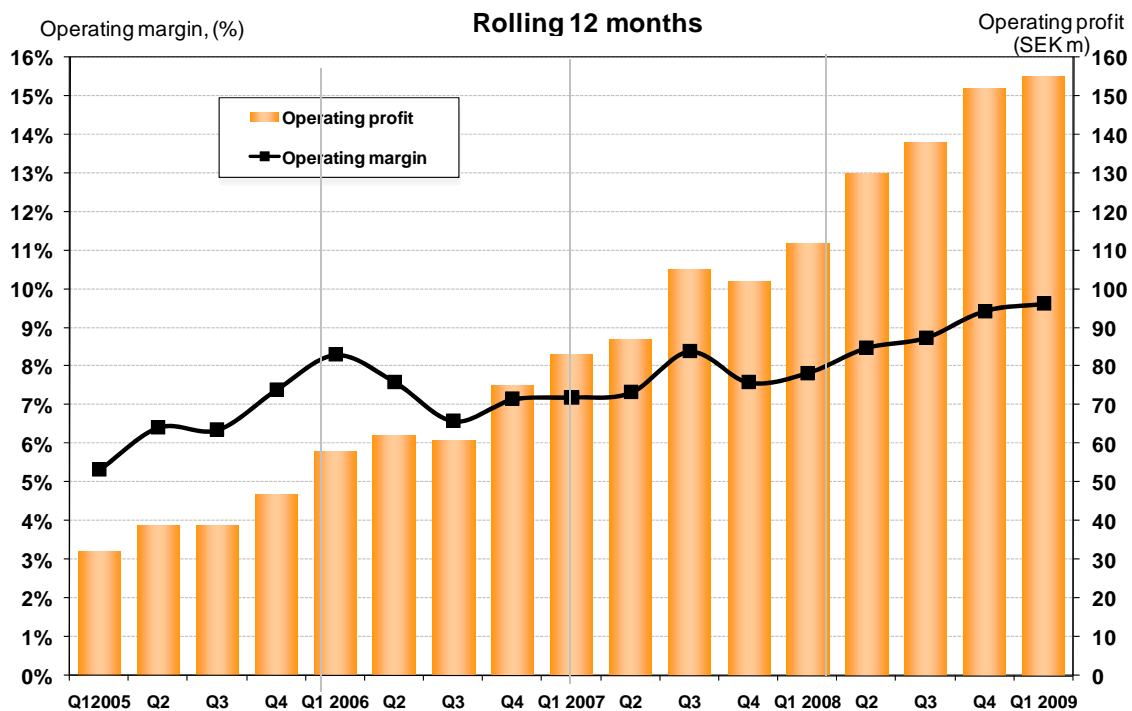
However, the market in western Sweden has changed dramatically, why the company adjusts both capacity and offering to the existing demand by reducing the number of consultants in the

region. In total 40 employees from the Gothenburg office have terminated their employment, in accordance with the notice given on 4 February 2009.

Carl-Magnus Månsson was appointed President and CEO in Acando AB, on 24 February 2009. He is currently Vice President and CIO (Chief Information Officer) for the Ericsson Group and commences as President and CEO for Acando 1 June, 2009. Bengt Lejdström continues as Acting CEO until that date.

The ACANDO GROUP SALES AND OPERATING PROFIT/LOSS

The operating profit, excluding restructuring costs, for a rolling twelve-month period continued to be improved compared to last quarter and was SEK 155m (152), which corresponds to an operating margin of 9.6 (9.4) percent (see chart). The turnover for a rolling twelve-month period was SEK 1 611, in line with previous quarter.



The operating profit for Q1 2009 in the chart above is excluding restructuring costs of SEK 20.1 million

SALES AND OPERATING PROFIT/LOSS FOR THE FIRST THREE MONTHS 2009

Consolidated net sales for the Group amounted to SEK 409m (409). The operating profit , excluding restructuring costs, was SEK 42m compared to SEK 39m the same period last year, an increase of 8 percent , resulting in an operating margin of 10.3 percent (9.5). Per geographical market the turnover and operating profit were:

<i>(SEK m)</i>	Sweden	Germany	Norway	Other countries	Group	Total
Net sales	246.2	93.5	44.6	29.5	- 4.4	409.4
Operating profit 1)	34.0	3.9	3.4	0.9	0.0	42.1
Operating margin	13.8%	4.2%	7.6 %	3.0 %		10.3 %

- 1) Including total joint Group costs of SEK 9.8m that burdened Sweden by SEK 4.9m, Germany by SEK 3.9m, Norway by SEK 0.6m, and Other Countries by SEK 0.4m. The operating profit is excluding restructuring costs of SEK 20.1 million

Profit after tax for the quarter was SEK 21m (52). Earnings per share, including restructuring costs, after dilution amounted to SEK 0.27 (0.65), a reduction of 58 percent..

Company tax reported as a cost in the income statement for the first quarter 2009 is zero, and is composed of the sum of deductible losses for the period and the net of reversed and capitalised tax recoverable. The Company has a loss carry-forward deduction totaling SEK 501m up to the fiscal year 2008 inclusive, of which a considerable amount is deemed to be utilizable during the forthcoming years. Deferred tax of SEK 83m has been taken up as a financial asset in the balance sheet.

NET SALES AND OPERATING PROFIT PER QUARTER

<i>(SEK m)</i>	Q1 2009	Q4 2008	Q3 2008	Q2 2008	Q1 2008	Q4 2007	Q3 2007	Q2 2007	Q1 2007
Net sales	409	434	340	424	409	404	295	321	323
Operating profit 1)	42	47	28	38	39	34	20	18	29
Operating margin	10.3 %	10.9 %	8.2 %	9.0 %	9.5 %	8.4 %	6.8 %	5.6 %	9.0 %

- 1) The operating profit for Q1 2009 is excluding restructuring costs of SEK 20.1 million

The previously part-owned AS WMG operation was sold on 31 January 2008 but is not included in the Group's consolidated sales and operating profit as of 1 January 2008. The figures in the above table pertain to remaining operations, i.e. Webmedia excluded.

Even though the overall economic growth came to a halt during the fourth quarter of 2008, Acando has kept the operating profit on a satisfying level and the positive trend of the operating margin has stabilised.

OPERATIONAL TRENDS PER GEOGRAPHIC MARKET

Sweden

The turnover in Sweden decreased during the first quarter 2009 compared to the same period last year to SEK 246m (269). The operating profit increased during the same period with SEK 5m to SEK 34m (29), an increase of 17 percent. The operating margin was 13.8 percent (10.9). The increase is due to e.g. lower overhead costs and reduced costs for subcontractors.

The operating profit including restructuring costs was SEK 14m (29), a decrease of 48 percent compared to the same period last year.

The restructuring costs of SEK 20.1 SEK million regarding termination of personnel from the office in Gothenburg, consists of

- SEK 4.4 million that have been paid during the first quarter 2009 and
- SEK 15.7 million that will be paid during the 2nd quarter 2009 - 2nd quarter 2010.

The Swedish operation has contributed with 60 percent of the Group's total turnover during the first quarter 2009, a reduction of six percentage units compared to the same period last year. The demand for consultancy services was good in the first quarter, while the price levels have been slightly reduced. Major customers include AstraZeneca, Ericsson, TeliaSonera, Vattenfall and Volvo.

Germany

The turnover in Germany during the first quarter 2009 was SEK 94m compared to the same period last year SEK 74m, an increase of 27 percent. The operating profit for the first quarter 2009 was SEK 4m, compared to the same period last year SEK 1m.

The demand for consultancy services was good in the past quarter. Major customers include Airbus, Kuoni, Vattenfall Europe, HanseNet and Comdirect.

Norway

The turnover during the first quarter 2009 was SEK 45m (35), and the operating profit was SEK 3m (3), after joint group costs, representing an operating margin of 7.6 percent. The demand for consultancy services was good in the past quarter, not the least within the public sector. Major

customers include Politiets data og matrielltjeneste (norska Polisen), DnB NOR, Helse Midt-Norge IT, Helse SørØst RHF and Statens Vegvesen.

A number of projects in Norway are executed with support from Acando consultants from the Swedish operations, e.g. from the Gothenburg office.

Other countries

The turnover in the "Other Countries" during the first quarter 2009 was SEK 30m (35), a decrease of 14 percent compared to the same period last year. The operating profit was SEK 1m (5).

"Other countries" includes the companies in Finland, Denmark and the United Kingdom, where operations resulted in a reduction compared to the same period last year, from both sales and profitability aspects. This was due to a downward pressure on the hourly rates and considering that the first quarter 2008 performed extremely well regarding utilization rates.

Finland: Operations in Finland, which are oriented towards SAP projects, has some major customers including Altia and Anglo Nordic. A number of the projects are delivered with support from subcontractors.

Denmark: The operations that were started up 2007 have operations in Business Systems (SAP), Business Intelligence and Management Consulting. Customers include Novo Nordisk and Assurant.

United Kingdom: The company in Manchester was acquired in 2007, has operations in IT-solutions, strategic IT and management consulting. Expansion continued by employing consultants during the first quarter 2009. Major customers include AstraZeneca, Boehringer Ingelheim, BP and UCB.

FINANCIAL POSITION AND CASH FLOW

The Group's cash and cash equivalents, including current investments, amounted to SEK 207m (108) as at 31 March 2009, an increase of 92 percent compared to 31 March 2008. In addition, the Group has an unutilised bank overdraft facility of SEK 68m. The equity/assets ratio was 66 percent (61).

Cash flow from current operations amounted for the first quarter 2009 to SEK 26m (41), a decrease of 36 percent.. Financial costs pertain to interest on the convertible subordinated loan and the pension liability in the balance sheet.

Holdings of own shares

In view of the Board of Directors' decisions in accordance with an authorization granted by the AGM, the Company has in total repurchased 3,518,036 class B shares, of which 1,000,000

shares are reserved for the fulfillment of the shares incentive program 2007/2010 and 1,000,000 shares are reserved for the fulfillment of the shares incentive program 2008/2011.

EMPLOYEES

The average number of employees during the first quarter 2009 was 1,137 (1,109), and the number of employees at the end of the period was 1,142 (1,135). Of these, 718 (726) are in Sweden, 265 (233) in Germany, 86 (88) in Norway, and 73 (66) in Other Countries.

INVESTMENTS

The Group's net investments in property, plant and equipment amounted to SEK 2m (3).

PARENT COMPANY

The Parent Company supplies certain joint group services to the other group companies. The risks for the Parent Company are the same as described below for the Group.

External net sales in the Parent Company were SEK 0m (0) in the first quarter 2009. The operating loss for the same period was SEK -7m (-13).

The Parent Company's net investments for the period amounted to SEK 1m (1). The Parent Company's liquid assets amounted to SEK 95m (59) at the end of the period.

SIGNIFICANT EVENTS FURTHER TO THE END OF THE PERIOD

No significant events occurred.

ACANDO'S FINANCIAL TARGET:

Acando's principal financial target is to increase earnings per share (EPS) by at least 15 percent per annum. Certain restrictions with regard to maximum debt-equity ratio and minimum available liquidity shall also apply.

OUTLOOK

Acando will continue to develop as a company in pace with customers and their demand. The company will continue delivering services to a broad customer base with the existing differentiated offering.

It is the company's assessment that the markets, where Acando operates, still face a satisfying demand. However, the overall economic situation makes the future situation difficult to predict.

Acando does not provide any profit or sales forecasts.

RISKS AND UNCERTAINTIES IN BUSINESS OPERATIONS

Acando's business risks include price levels and commitments vis-à-vis customers, changes in customer requirements, weaker demand for consultancy services, customer concentration, changes in the behaviour of competitors, as well as currency risks and interest risks. To continue to grow, Acando is dependent on being able to recruit and develop new qualified employees, retain existing employees, and maintain personnel costs at a reasonable level with regard to prices offered to the customer. Acando's general approach to business risks has not changed compared with the detailed statement contained in the "Risks and Opportunities" section on page 16 of the Annual Report for 2008.

Stockholm, 27 April 2009
Acando AB (publ)
The Board of Directors

AUDIT REPORT

This report has not been examined by the Company's auditors.

FORTHCOMING FINANCIAL INFORMATION AND EVENTS

The Annual Report for 2008 is available in the Company's website at www.acando.com and at the Company's offices at Jakobsgatan 6 in Stockholm

Annual General Meeting of Shareholders

The Annual General Meeting of Shareholders will be held at 3pm on Monday, 27 April 2009 at Salén Konferens & Matsalar, Norrlandsgatan 15, Stockholm, Sweden.

Interim report January-June 2009	24 July 2009
Interim report January-September 2009	3 November 2009
Year-end report for 2009	February 2010

For further information, please contact

Bengt Lejdström, Acting CEO and CFO,	+46 8 699 7314
Marianne Olsson, Communications Manager,	+46 8 699 7450

www.acando.com

Ticker: ACAN

Acando is a consultancy company that in partnership with its clients identifies and implements business improvements through information enabled by technology. Acando provides a balance of high business value, short project times and low total cost. Acando's annual turnover exceeds EUR 150 million and the Group employs more than 1,100 professionals in six European countries. Acando is listed at NASDAQ OMX Nordic. Acando's corporate culture is based on three core values: Team spirit, Passion and Results.

ACCOUNTING PRINCIPLES

The Group's interim report has been prepared in accordance with IAS 34 and the Swedish Annual Accounts Act. The application of IFRS is in accordance with the accounting principles set out in Acando's Annual Report for 2008, except for what is described below.

Effective 1 January 2009, a new standard took effect: IFRS 8 Operating Segments. The new standard requires that segment disclosures be presented based on the management's perspective, which implies that it will be presented in the same way as it is used in internal reporting. The new standard will not lead to any significant changes for Acando. Segment reporting will continue to be reported for consultancy activities. The presentation coincides with the geographical areas of Sweden, Germany, Norway and Other countries, which corresponds to the internal reporting submitted to the Group CEO.

In addition to IFRS 8 are amendments to IAS 1 Presentation of Financial Statements, which have the effect that both separate income statement and statement of comprehensive income is presented. Other standards and amendments have no effect on Acando's interim report.

The interim report for the Parent Company has been prepared in accordance with the Swedish Annual Accounts Act and the Swedish Financial Reporting Board's recommendation RFR 2.2 – Reporting for Legal Entities. Application of RFR 2.2 entails that in interim reporting for legal entities, the Parent Company applies all IFRSs and interpretations endorsed by the EU as far as practicable within the framework of the Swedish Annual Accounts Act, the Pension Obligations Vesting Act, and taking into account the connection between accounting and taxation. The same accounting principles and calculation methods as in the most recent annual report have been used.

Consolidated Income Statement - Acando Group

(SEK million)	3 mths Jan-Mar 2009	3 mths Jan-Mar 2008	12 mths April 2008- Mar 2009	12 mths Jan-Dec 2008
Net sales	409	409	1 611	1 611
Other operating income	2	1	6	5
Total income	411	410	1 617	1 616
Operating expenses				
Personnel costs, Note 1	-279	-254	-1 024	-999
Other external costs	-107	-115	-448	-456
Depreciation of PPE + amortisation of intangible assets	-3	-2	-10	-9
Operating profit, EBIT	22	39	135	152
Financial items				
Financial income	0	2	8	10
Financial expenses	-1	-2	-6	-7
Profit after financial items	21	39	137	155
Taxes	0	0	0	0
Profit for the period from remaining operations	21	39	137	155
Profit for the period from discontinued operations	0	13	0	13
Net profit for the period	21	52	137	168
Pertaining to:				
Parent Company's shareholders	21	52	137	168
Minority interests	-	-	-	-
Earnings per share, computed on the profit for the period pertaining to the Parent Company's shareholders				
- before dilution, SEK	0,28	0,67	1,81	2,21
- after dilution, SEK	0,27	0,65	1,77	2,15
Earnings per share, computed on the profit for the period from remaining operations pertaining to the Parent Company's shareholders				
- before dilution, SEK	0,28	0,51	1,81	2,05
- after dilution, SEK	0,27	0,49	1,76	1,99
Earnings per share, computed on profit for the period from discontinued operations pertaining to the Parent Company's shareholders during the period				
- before dilution, SEK	0,00	0,16	0,00	0,17
- after dilution, SEK	0,00	0,16	0,00	0,17
Average number of shares before dilution	75 046 732	77 106 716	75 749 254	76 130 278
Average number of shares after dilution	77 172 755	79 825 622	77 793 333	78 321 992
Number of outstanding shares at end of period before dilution	75 046 732	75 146 732	75 046 732	75 046 732
Number of outstanding shares at end of period after dilution	77 479 654	76 979 099	77 479 654	77 169 307

The dilution consists of 1,526,000 (1,526,000) conversion options and (596,575) warrants.

Note 1

2009 includes restructuring costs SEK 20.1 million regarding termination of personnel from the office in Gothenburg, whereof SEK 4.4 million have been paid during the first quarter 2009 and SEK 15.7 million will be paid during the 2nd quarter 2009 - 2nd quarter 2010.

Statement of comprehensive income - Acando Group

(MSEK)	3 mths Jan-Mar 2009	3 mths Jan-Mar 2008	12 mths April 2008- Mar 2009	12 mths Jan-Dec 2008
Profit for the period from remaining operations	0	39	116	155
Profit for the period from discontinued operations	0	13	0	13
Net profit for the period	0	52	116	168
Other comprehensive income				
Exchange differences on translating foreign operations	15	-5	15	-5
Other comprehensive income	15	-5	15	-5
Total comprehensive income for the period	15	47	131	163
Total comprehensive income attributable to:				
Parent Company's shareholders	15	47	131	163
Minority interests	-	-	-	-

Statement of changes in equity for the period - Acando group

(SEK million)	Pertaining to Parent Company's shareholders				Total	Minority interests	Total shareholders' equity
	Share capital	Other contr. capital	Reserves	Retained earnings			
Opening balance 1 January 2008	98	363	-4	179	636	22	658
Total comprehensive income for the period			-5	52	47		47
Disposal of minority interest						-22	-22
Acquisition of own shares				-30	-30		-30
Incentive programs				1	1		1
Closing balance 31 March 2008	98	363	-9	202	654	0	654
Total comprehensive income for the period			0	116	116		116
Dividend for own shares				2	2		2
Dividend to shareholders				-39	-39		-39
Incentive programs				5	5		5
Closing balance 31 December 2008	98	363	-9	286	738		738
Total comprehensive income for the period			15	21	36		36
Incentive programs				1	1		1
Closing balance 31 March 2009	98	363	6	308	775		775

Statement of financial position - Acando Group

(SEK million)	31 Mar 2008	31 Mar 2007	31 Dec 2007
Assets			
Non-current assets			
Goodwill	472	467	462
Other intangible assets	7	7	8
Property, plant and equipment	18	18	19
Deferred tax recoverable	83	77	83
Other financial assets	5	8	6
Total non-current assets	585	577	578
Current assets			
Trade accounts receivable	260	259	294
Other receivables	3	7	4
Current tax recoverable	1	-	-
Prepaid expenses and accrued income	114	118	102
Cash and cash equivalents, including current investments	207	108	181
Total current assets	585	492	581
Total assets	1 170	1 069	1 159
Equity and liabilities			
Share capital	98	98	98
Other contributed capital	363	363	363
Reserves	6	-9	-9
Retained earnings	308	202	286
Non-current interest-bearing liabilities	12	36	12
Other non-current liabilities, Note 2	8	36	7
Current liabilities, Note 3	375	343	402
Total equity and liabilities	1 170	1 069	1 159

Note 2

The main part of the other non-current liabilities in year 2007 refers to preliminary additional purchase prices. Since the payments of these additional purchase prices, which are based on result assumptions, will take place during year 2009, these provisions have been reclassified as current liabilities.

Note 3

The convertible debenture loan, nominal amount of SEK 24.9 million, which entitle the proprietor to conversion to B shares at latest as from April 27, 2009 to and including May 18, 2009 to a conversion rate of SEK 15.10 per share, have per 31 of December 2008 been reclassified from non-current interest-bearing liabilities to current liabilities. Maximum conversion 1,526,000 B shares.

Consolidated Cash Flow Statement - Acando Group

(SEK million)	3 mths Jan-Mar 2009	3 mths Jan-Mar 2008	12 mths Jan-Dec 2008
Operating activities			
Net profit for the period	21	52	168
Paid tax	-3	-2	-11
Adjustment for non-cash items, Note 4	22	-13	-10
Depreciation and amortisation	3	2	9
Cash flow from operating activities before changes in working capital	43	39	156
Net change in working capital	-17	2	41
Cash flow from operating activities	26	41	197
Cash flow from investment activities, Note 5	-1	35	-10
Cash flow from financing activities	1	-30	-68
Cash flow for the period	26	46	119
Liquid assets at beginning of the period	181	62	62
Liquid assets at end of the period	207	108	181

Note 4

Adjustment for non-cash items for period Jan-March 2009 includes SEK 15.7 million which refers to the reserve of personnel costs regarding termination of personnel from the office in Gothenburg, which will be paid during the 2nd quarter 2009 - 2nd quarter 2010.

Note 5

On 31 January 2008, Acando AB sold all shares in AS WMG (Webmedia) for SEK 38 million, creating a capital gain of SEK 13 million. On 31 January 2008, Acando AB acquired the remaining shares in Acando Denmark AS, representing 49 percent of capital and votes. Further to this acquisition of shares, Acando AB holds 100 percent of the capital and votes of Acando Denmark AS. The purchase consideration for the shares amounted to SEK 0.3 million and goodwill to SEK 3 million. During October 2008, Acando AB paid the first additional purchase price for Abeo AS in Norway. The additional purchase price amounts to SEK 33.3 million, whereof SEK 32.8 million in provisions redeemed. The second, and the last, additional purchase price will be paid during the first six months in 2009.

Operating Segments - Acando group

	Sweden	Germany	Norway	Other countries	Total	Group adjustments	Group total
Jan-Mars 2009 (SEK million)							
Revenues from external customers	244,8	93,5	44,6	26,5	409,4	0,0	409,4
Intersegment revenues	1,4	0,0	0,0	3,0	4,4	-4,4	0,0
Net sales, total	246,2	93,5	44,6	29,5	413,8	-4,4	409,4
							0,0
Operating profit, Note 6	34,0	3,9	3,4	0,9	42,2	-20,1	22,1
Jan-Mars 2008 (SEK million)							
Revenues from external customers	267,0	72,6	35,5	34,6	409,7	-0,7	409,0
Intersegment revenues	2,3	1,8	0,0	0,0	4,1	-4,1	0,0
Net sales, total	269,3	74,4	35,5	34,6	413,8	-4,8	409,0
Operating profit	29,4	1,2	3,3	5,0	38,9	0,1	39,0
Apr 2008-Mar 2009 (SEK million)							
Revenues from external customers	1 006,3	348,5	148,1	104,5	1 607,4	4,3	1 611,7
Intersegment revenues	7,7	1,5	0,3	11,1	20,6	-20,6	0,0
Net sales, total	1 014,0	350,0	148,4	115,6	1 628,0	-16,3	1 611,7
Operating profit, Note 6	110,7	24,7	10,5	8,5	154,4	-19,2	135,2
Jan-Dec 2008 (SEK million)							
Revenues from external customers	1 028,5	327,6	139,0	112,6	1 607,7	3,6	1 611,3
Intersegment revenues	8,6	3,3	0,3	8,1	20,3	-20,3	0,0
Net sales, total	1 037,1	330,9	139,3	120,7	1 628,0	-16,7	1 611,3
Operating profit	106,1	22,0	10,4	12,6	151,1	1,0	152,1

Note 6

2009 includes restructuring costs of SEK 20.1 million regarding termination of personnel, whereof SEK 4.4 million have been paid during the first quarter 2009 and SEK 15.7 million will be paid during the 2nd quarter 2009 - 2nd quarter 2010. These costs is excluded in the operating profit and are included in the group adjustments for 2009.

Key ratios

(SEK million)	3 mths Jan-Mar 2009	3 mths Jan-Mar 2008	12 mths April 2008- Mar 2009	12 mths Jan-Dec 2008
Results				
Net sales	409	409	1 611	1 611
Operating profit, EBIT, note 7	22	39	135	152
Profit before tax, note 7	21	39	137	155
Margins				
Operating margin, %, EBIT, note 7	5,4	9,5	8,4	9,4
Profit margin, %, note 7	5,1	9,5	8,5	9,6
Profitability				
Return on capital employed, %	N/A	N/A	20	22
Return on equity, %	N/A	N/A	18	22
Financial position				
Equity/assets ratio, %	65	61	65	64
Interest coverage ratio, multiple	22	28	24	26
Per share				
Equity per share, SEK	9,76	8,50	9,76	9,57
Cash flow per share, SEK	0,30	0,50	1,29	1,49
Earnings per share, SEK, note 7	0,27	0,65	1,62	1,99
Employees				
Number of employees at end of period	1 142	1 113	1 142	1 134
Average number of employees	1 137	1 109	1 128	1 123
Net sales per employee, SEK thousand	360	369	1 428	1 435
Net investments, SEK million	2	3	6	7

Note 7

2009 includes restructuring costs SEK 20.1 SEK million regarding termination of personnel from the office in Gothenburg, whereof SEK 4.4 million have been paid during the first quarter 2009 and SEK 15.7 million will be paid during the 2nd quarter 2009 - 2nd quarter 2010.

Income Statement - Parent Company

(SEK million)	3 mths Jan-Mar 2009	3 mths Jan-Mar 2008	12 mths April 2008- Mar 2009	12 mths Jan-Dec 2008
Net sales	1	1	52	52
Other operating income	0	0	0	0
Total revenue	1	1	52	52
Operating expenses				
Personnel costs	-2	-3	-9	-10
Other external costs	-5	-10	-37	-42
Depreciation of PPE + amortisation of intangible assets	-1	-1	-6	-6
Operating loss, EBIT	-7	-13	0	-6
Financial items				
Capital gain, note 8	0	14	32	46
Financial income	1	1	8	8
Financial expenses	-4	-1	-18	-15
Profit/loss after financial items	-10	1	22	33
Taxes	5	14	2	11
Profit for the period	-5	15	24	44

Note 8

On 31 January 2008, Acando AB sold all shares in AS WMG (Webmedia) for SEK 38 million, creating a capital gain of SEK 13 million. On 31 December 2008 Acando AB received an anticipated dividend of SEK 33 million, from subsidiaries

Balance Sheet - Parent Company

(SEK million)	31 Mar 2008	31 Mar 2007	31 Dec 2007
Assets			
Non-current assets			
Intangible assets	1	1	-
Property, plant and equipment	9	9	11
Financial non-current assets	956	952	956
Total non-current assets	966	962	967
Current assets			
Receivables from Group companies	99	183	113
Other receivables	0	1	1
Prepaid expenses and accrued income	4	2	3
Cash and cash equivalents, including current investments	95	59	66
Total current assets	198	245	183
Total assets	1 164	1 207	1 150
Equity and liabilities			
Share capital	98	98	98
Statutory reserve	110	110	110
Share premium reserve	256	257	256
Retained earnings	268	270	257
Non-current interest-bearing liabilities	-	24	-
Other non-current liabilities	6	32	5
Current liabilities	426	416	424
Total equity and liabilities	1 164	1 207	1 150